

The World of Finance and Trade Washington, New York, London.

PRICES TAKE DROP

Declines the Rule at Opening of Market.

LITTLE BUSINESS IS DONE

Slight Rally in Many Stocks During Noon Hour.

FOREIGN NEWS IS DISQUIETING

Amalgamated Shaded on Publication of Copper Report Showing Increase in Supply.

NEW YORK, October 8.—Lower prices were the rule at the opening of today's stock market. Canadian Pacific declined a point, with substantial fractional losses for New York Central, American Sugar, Amalgamated and various other issues. Opening dealings in Steel were at a nominal decline.

Western stocks and oil shares advanced smartly for a time, but the heaviness of Steel discouraged buyers. The whole market weakened again when Steel fell to 78 1/2.

Especially gave way to moderate heaviness in today's stock market, with business in small volume. Recent pressure against Steel, Canadian Pacific, American Sugar and other leaders was renewed, all selling under yesterday's low quotation.

Upset by Foreign News.

Foreign news was again disquieting, as shown in London's market for our securities, some of which were distinctly weak. Practically the only stocks to reflect strength here were Wheeling and Lake Erie issues and one of the local traction group.

Stocks inclined toward betterment during the noon hour, under the lead of Reading and Steel. Amalgamated was shaded slightly on publication of the copper report showing a fairly large increase in supply of the metal for September.

COTTON MARKETS.

NEW YORK, October 8.—Cotton futures opened steady; October, 10.50; December, 10.40; January, 10.30; May, 10.20; July, 10.10; August, 10.00. The market opened steady at an advance of 5 to 10 points, and sold about 10 to 15 points above the closing figures of last night during the early trading on covering of shorts and support from spot sales. The market met a good deal of cotton on the advance, and during the middle of the morning was unsettled, prices 3 to 4 points higher than the best. The south was quite a heavy seller during the first hour.

The demand from shorts appeared to taper off toward the end of the first hour, and the market became weak and unsettled under more favorable private crop news from the south, and continued southern selling. Prices broke to a net loss of 2 or 3 points in consequence, and while the market rallied to about the closing figures of yesterday late in the forenoon, the tone remained more or less unsettled, and the market closed at a net loss of 10 to 15 points.

LIVERPOOL, October 8.—Cotton—Spot, good business done; prices, easier; American middling fair, 4.70; good middling, 4.55; middling, 4.35; low middling, 4.05; good ordinary, 3.75; sales, 1,200 bales, of which 500 were for speculation and export, and included 8,000 American. Receipts, 14,000 bales, including 9,000 American. Futures opened easier and closed steady.

GRAIN AND PROVISIONS.

NEW YORK, October 8.—Flour—Steady, with a fair trade. Wheat—Short covering on apprehensive political news from abroad, higher cables and predictions of a wet weather north-west resulted in a big advance in wheat early in the morning. December, 96.00; May, 95.00; July, 94.00; September, 93.00. Corn—Steady. Pork—Steady. Lard—Steady. Butter—Steady. Eggs—Steady. Cheese—Firm and unchanged; receipts, 3,400 boxes. Eggs—Regular and unchanged; receipts, 10,000 cases.

CHICAGO.

CHICAGO, October 8.—Montgomery Ward's had a bullish effect today in the meat market. Receipts from the west of here failed to receive attention. The opening was 1/2 to 3/4 higher. December, 10.00; May, 9.50; July, 9.00; September, 8.50. Corn—Advanced, owing to unsettled weather. December, 1.00; May, .95; July, .90; September, .85. Wheat—Advanced, owing to unsettled weather. December, 1.00; May, .95; July, .90; September, .85.

BALTIMORE.

BALTIMORE, Oct. 8.—Wheat—Firm; spot, 1.00; December, 1.00; May, .95; July, .90; September, .85. Corn—Steady; spot, .75; December, .75; May, .70; July, .65; September, .60. Rice—Steady; spot, .15; December, .15; May, .15; July, .15; September, .15. Sugar—Steady; spot, .15; December, .15; May, .15; July, .15; September, .15. Coffee—Steady; spot, .15; December, .15; May, .15; July, .15; September, .15. Tea—Steady; spot, .15; December, .15; May, .15; July, .15; September, .15. Spices—Steady; spot, .15; December, .15; May, .15; July, .15; September, .15. Fruits—Steady; spot, .15; December, .15; May, .15; July, .15; September, .15. Vegetables—Steady; spot, .15; December, .15; May, .15; July, .15; September, .15. Livestock—Steady; spot, .15; December, .15; May, .15; July, .15; September, .15. Poultry—Steady; spot, .15; December, .15; May, .15; July, .15; September, .15. Fish—Steady; spot, .15; December, .15; May, .15; July, .15; September, .15. Miscellaneous—Steady; spot, .15; December, .15; May, .15; July, .15; September, .15.

NEW YORK STOCK MARKET.

Received by private wire direct to The Star office.

Received by private wire direct to The Star office.	Open.	High.	Low.	Close.
Amalgamated Copper	91	91 1/4	90 3/4	91
Am. Beet Sugar	72	72 1/4	70 3/4	71 1/4
American Can	44	44 1/4	43 3/4	43 3/4
American Coal	124	124 1/4	123 3/4	123 3/4
Am. Car & Fdy.	62	62 1/4	61 3/4	61 3/4
Am. Cotton Oil	117 1/2	117 3/4	117 1/4	117 1/4
Am. Lumber	30 1/2	30 3/4	30 1/4	30 1/4
Am. Locomotive	43 1/2	43 3/4	43 1/4	43 1/4
Am. Mfg. & Ref.	87 1/2	87 3/4	87 1/4	87 1/4
Am. Sugar	126 1/2	126 3/4	126 1/4	126 1/4
Am. Tel. & Tele.	144 1/2	144 3/4	144 1/4	144 1/4
Am. Tobacco	267	267 1/4	266 3/4	266 3/4
Am. Tobacco new	104 1/2	104 3/4	104 1/4	104 1/4
Am. Writ'g Paper	36 1/2	36 3/4	36 1/4	36 1/4
Am. Zinc	40 1/2	40 3/4	40 1/4	40 1/4
At. & T. & S. F.	110 1/2	110 3/4	110 1/4	110 1/4
Atlantic Coast Line	143 1/2	143 3/4	143 1/4	143 1/4
Baldwin Loco.	58 1/2	58 3/4	58 1/4	58 1/4
Balt. & Ohio	109	109 1/4	108 3/4	108 3/4
Bethlehem Steel	49 1/2	49 3/4	49 1/4	49 1/4
Brooklyn R.R.	78 1/2	78 3/4	78 1/4	78 1/4
Brooklyn R.R. Trans.	91 1/2	91 3/4	91 1/4	91 1/4
California Oil	68 1/2	68 3/4	68 1/4	68 1/4
California Oil pld.	95 1/2	95 3/4	95 1/4	95 1/4
Canadian Pacific	270	270 1/4	269 3/4	269 3/4
Central Leather	31 1/2	31 3/4	31 1/4	31 1/4
Central Leather pld.	88 1/2	88 3/4	88 1/4	88 1/4
Chesapeake & Ohio	54 1/2	54 3/4	54 1/4	54 1/4
Chick & Co.	17 1/2	17 3/4	17 1/4	17 1/4
C.N. & St. Paul	113 1/2	113 3/4	113 1/4	113 1/4
C.N. & St. Paul pld.	142 1/2	142 3/4	142 1/4	142 1/4
Chicago & Northw.	141 1/2	141 3/4	141 1/4	141 1/4
China Copper	43 1/2	43 3/4	43 1/4	43 1/4
Colorado Fuel & Iron	42 1/2	42 3/4	42 1/4	42 1/4
Corn Products	15 1/2	15 3/4	15 1/4	15 1/4
Consol. Gas, N. Y.	147 1/2	147 3/4	147 1/4	147 1/4
Denver & Rio G. pld.	31	31 1/4	30 3/4	30 3/4
Distillers' Securities	31	31 1/4	30 3/4	30 3/4
Erie Railroad	36 1/2	36 3/4	36 1/4	36 1/4
Fed. Min. & Steel	19 1/2	19 3/4	19 1/4	19 1/4
Fed. Min. & Steel pld.	48 1/2	48 3/4	48 1/4	48 1/4
General Electric	183	183 1/4	182 3/4	182 3/4
General Motors	363	363 1/4	362 3/4	362 3/4
General Motors pld.	80 1/2	80 3/4	80 1/4	80 1/4
Goldfield Con. Min.	2 1/2	2 3/4	2 1/4	2 1/4
Great Northern pld.	141	141 1/4	140 3/4	140 3/4
Great Northern Ore.	50	50 1/4	49 3/4	49 3/4
Guthrie & Co.	58 1/2	58 3/4	58 1/4	58 1/4
Hud. & Leath'g	65 1/2	65 3/4	65 1/4	65 1/4
Illinois Central	130	130 1/4	129 3/4	129 3/4
Inspiration Copper	130	130 1/4	129 3/4	129 3/4
Inter. Harvester	123 1/2	123 3/4	123 1/4	123 1/4
Inter. Harvester pld.	51 1/2	51 3/4	51 1/4	51 1/4
Interboro-Met.	20 1/2	20 3/4	20 1/4	20 1/4
Interboro-Met. pld.	64 1/2	64 3/4	64 1/4	64 1/4
Interboro-Met. pld.	15 1/2	15 3/4	15 1/4	15 1/4
Int. St. P. & Pac.	81 1/2	81 3/4	81 1/4	81 1/4
Kan. City S. & W.	29 1/2	29 3/4	29 1/4	29 1/4
Lacka Steel	53	53 1/4	52 3/4	52 3/4
Lehigh Valley	176 1/2	176 3/4	176 1/4	176 1/4
Liggett & Myers	216	216 1/4	215 3/4	215 3/4
Lorillard Co.	189	189 1/4	188 3/4	188 3/4
Lorillard Co. pld.	116	116 1/4	115 3/4	115 3/4
Loose-Wiles Co.	44 1/2	44 3/4	44 1/4	44 1/4
Loose-Wiles Co. pld.	91 1/2	91 3/4	91 1/4	91 1/4
Louisville & Nashville	124 1/2	124 3/4	124 1/4	124 1/4
Mackay Coal	87 1/2	87 3/4	87 1/4	87 1/4
May Dept. St.	87	87 1/4	86 3/4	86 3/4
Mexican Petroleum	68 1/2	68 3/4	68 1/4	68 1/4
Mexican Petroleum pld.	29 1/2	29 3/4	29 1/4	29 1/4
Miami Copper	29 1/2	29 3/4	29 1/4	29 1/4
Minne. & St. L. Co.	20 1/2	20 3/4	20 1/4	20 1/4
M. & St. L. Co. pld.	148	148 1/4	147 3/4	147 3/4
Missouri Pacific	30 1/2	30 3/4	30 1/4	30 1/4
Nat. Exam. & Light	67 1/2	67 3/4	67 1/4	67 1/4
Nat. Exam. & Light pld.	67 1/2	67 3/4	67 1/4	67 1/4
Nor. Ore. Tr. & Light	67 1/2	67 3/4	67 1/4	67 1/4
Nor. Ore. Tr. & Light pld.	67 1/2	67 3/4	67 1/4	67 1/4
Norfolk & Western	116 1/2	116 3/4	116 1/4	116 1/4
Norfolk & Western pld.	84 1/2	84 3/4	84 1/4	84 1/4
North American	129 1/2	129 3/4	129 1/4	129 1/4
New York Central	116 1/2	116 3/4	116 1/4	116 1/4
N.Y. Central & West.	106 1/2	106 3/4	106 1/4	106 1/4
Pacific Mail S. & W.	34 1/2	34 3/4	34 1/4	34 1/4
Pacific Mail S. & W. pld.	49	49 1/4	48 3/4	48 3/4
Penn. Railroad	124 1/2	124 3/4	124 1/4	124 1/4
Penn. R.R. & Ches.	116 1/2	116 3/4	116 1/4	116 1/4
Penn. R.R. & Ches. pld.	15 1/2	15 3/4	15 1/4	15 1/4
Pittsburgh Coal	24 1/2	24 3/4	24 1/4	24 1/4
Pittsburgh Coal pld.	96 1/2	96 3/4	96 1/4	96 1/4
Pressed St. Car.	39 1/2	39 3/4	39 1/4	39 1/4
Public Serv. Co., N. Y.	118 1/2	118 3/4	118 1/4	118 1/4
Public Serv. Co., N. Y. pld.	39 1/2	39 3/4	39 1/4	39 1/4
Railway S. & W.	107 1/2	107 3/4	107 1/4	107 1/4
Railway S. & W. pld.	174 1/2	174 3/4	174 1/4	174 1/4
Reading Rwy. Co.	31 1/2	31 3/4	31 1/4	31 1/4
Rep. L. & S. Light	67 1/2	67 3/4	67 1/4	67 1/4
Rep. L. & S. Light pld.	67 1/2	67 3/4	67 1/4	67 1/4
Rock Island	28 1/2	28 3/4	28 1/4	28 1/4
Rock Island pld.	56 1/2	56 3/4	56 1/4	56 1/4
Seaboard Air L. Co.	21	21 1/4	20 3/4	20 3/4
Seaboard Air L. Co. pld.	49 1/2	49 3/4	49 1/4	49 1/4
Seaboard Air L. Co. pld.	213 1/2	213 3/4	213 1/4	213 1/4
Seaboard Air L. Co. pld.	67	67 1/4	66 3/4	66 3/4
Sears-Robuck	113	113 1/4	112 3/4	112 3/4
Southern Railway	31 1/2	31 3/4	31 1/4	31 1/4
St. L. & San Fr.	23 1/2	23 3/4	23 1/4	23 1/4
St. L. & San Fr. pld.	39 1/2	39 3/4	39 1/4	39 1/4
Standard Milling	30	30 1/4	29 3/4	29 3/4
Texas Companies	126	126 1/4	125 3/4	125 3/4
Texas Companies pld.	25 1/2	25 3/4	25 1/4	25 1/4
Tennessee Copper	43 1/2	43 3/4	43 1/4	43 1/4
Third Ave. Ry.	59 1/2	59 3/4	59 1/4	59 1/4
Twin City Rapid Tr.	107 1/2	107 3/4	107 1/4	107 1/4
Underw. Typ. Co.	111 1/2	111 3/4	111 1/4	111 1/4
Un. Bag & Paper	37 1/2	37 3/4	37 1/4	37 1/4
Un. Bag & Paper pld.	173 1/2	173 3/4	173 1/4	173 1/4
Un. Bag & Paper pld.	32 1/2	32 3/4	32 1/4	32 1/4
Un. Bag & Paper pld.	62 1/2	62 3/4	62 1/4	62 1/4
Un. Bag & Paper pld.	20	20 1/4	19 3/4	19 3/4
Un. Bag & Paper pld.	53 1/2	53 3/4	53 1/4	53 1/4
Un. Bag & Paper pld.	112	112 1/4	111 3/4	111 3/4
Un. Bag & Paper pld.	78 1/2	78 3/4	78 1/4	78 1/4
Un. Bag & Paper pld.	115 1/2	115 3/4	115 1/4	115 1/4
Un. Bag & Paper pld.	64 1/2	64 3/4	64 1/4	64 1/4
Un. Bag & Paper pld.	47 1/2	47 3/4	47 1/4	47 1/4
Un. Bag & Paper pld.	115 1/2	115 3/4	115 1/4	115 1/4
Un. Bag & Paper pld.	5 1/2	5 3/4	5 1/4	5 1/4
Un. Bag & Paper pld.	84 1/2	84 3/4	84 1/4	84 1/4
Un. Bag & Paper pld.	84 1/2	84 3/4	84 1/4	84 1/4
Un. Bag & Paper pld.	31 1/2	31 3/4	31 1/4	31 1/4
Un. Bag & Paper pld.	15 1/2	15 3/4	15 1/4	15 1/4
Un. Bag & Paper pld.	58	58 1/4	57 3/4	57 3/4
Un. Bag & Paper pld.	111 1/2	111 3/4	111 1/4	111 1/4

Washington Stock Exchange.

Sales—Regular call, 12 o'clock noon. Potomac Consolidated, \$1.00; 101 1/2. Norfolk and Washington Steamboat, 300 at 121 1/2. Capital Traction, 20 at 124 1/2. Washington Gas, 15 at 87. Citizens' Savings Bank, 100 at 21. After call, Washington Gas, 15 at 87. City and Suburban R.R., 5 at 102 1/2. Washington Gas, 15 at 87. Washington Rwy. and Elec. pld., 25 at 90 1/2.

GOVERNMENT BONDS.

U. S. registered 2s, 100 1/2. U. S. coupon 2s, 100 1/2. U. S. registered 4s, 100 1/2. U. S. coupon 4s, 100 1/2. U. S. registered 6s, 100 1/2. U. S. coupon 6s, 100 1/2. U. S. registered 8s, 100 1/2. U. S. coupon 8s, 100 1/2. U. S. registered 10s, 100 1/2. U. S. coupon 10s, 100 1/2.

GAS BONDS.

Georgetown Gas, 100 at 105. Washington Gas, 100 at 105. Anacostia and Potomac Gas, 100 at 105. City and Suburban Gas, 100 at 105. Columbia Gas, 100 at 105. Washington Rwy. and Elec. Gas, 100 at 105.

PUBLIC UTILITY STOCKS.

Washington Rwy. and Elec. pld., 25 at 90 1/2. Citizens' Savings Bank, 100 at 21. After call, Washington Gas, 15 at 87. City and Suburban R.R., 5 at 102 1/2. Washington Gas, 15 at 87. Washington Rwy. and Elec. pld., 25 at 90 1/2.

NATIONAL BANK STOCKS.

Capital, 250 at 250. Commercial, 250 at 250. District, 250 at 250. Farmers and Merchants, 250 at 250. First National, 250 at 250. Second National, 250 at 250. Third National, 250 at 250. Fourth National, 250 at 250. Fifth National, 250 at 250. Sixth National, 250 at 250. Seventh National, 250 at 250. Eighth National, 250 at 250. Ninth National, 250 at 250. Tenth National, 250 at 250.

SAVINGS BANK STOCKS.

Citizens, 250 at 250. Home, 250 at 250. Union, 250 at 250. United States, 250 at 250. Washington, 250 at 250. American, 250 at 250. National, 250 at 250. Commercial, 250 at 250. District, 250 at 250. Farmers and Merchants, 250 at 250. First National, 250 at 250. Second National, 250 at 250. Third National, 250 at 250. Fourth National, 250 at 250. Fifth National, 250 at 250. Sixth National, 250 at 250. Seventh National, 250 at 250. Eighth National, 250 at 250. Ninth National, 250 at 250. Tenth National, 250 at 250.

LIFE INSURANCE STOCKS.

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